



ASPEN MUSIC
FESTIVAL
AND SCHOOL

Fanfare

Creating your legacy at the Aspen Music Festival and School

HARDY SOCIETY MEMBER PROFILE

Kay and Matthew Bucksbaum



Kay and Matthew Bucksbaum first visited Aspen in 1953 to celebrate their first wedding anniversary. During their stay, they attended a concert in the old Music Tent, which was Matthew's first-ever orchestral concert. Deeply moved by

their experience, their lives became intricately connected with Aspen, benefiting countless people across multiple generations.

Matthew developed a profound love for Baroque music, amassing hundreds of recordings in their New York apartment. Their children, Ann and John, grew up in a home filled with music and loved attending the 'Uncle Forrestt' children's concerts in Aspen. Each summer, Kay invited students to practice on their piano and hosted numerous dinners with musicians, ending in spontaneous chamber music concerts and impromptu recitals.

Matthew first joined the AMFS Board in 1985. He later served as Chairman for two separate terms, from 1999 to 2002 and again from 2005 to 2006. During his tenure, the Harry Teague-designed Music Tent was constructed. Kay also served as a Trustee and as Board Chair from 2010-2012. Both were Life Trustees of the organization until their passing.

Throughout their involvement with the AMFS, Kay and Matthew supported both the current needs of the organization and considered the long-term impact of their philanthropy. In 1993, they established an endowed scholarship fund in which they invested \$400,000 over four years. Despite annual disbursements to student financial aid, the fund's corpus has more than doubled due to careful management by the AMFS Investment Committee.

Their admiration for the artist-faculty model led to the creation of the New Horizons fellowship fund, allowing ten faculty members each year to invite three students to the Festival for three consecutive years. These faculty members and fellowship

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The Extraordinary Potential Within Us All

Ways to Maximize Your Giving

Each and every Aspen Music Festival and School student, donor, and audience member has their own combination of interests, experiences, values, goals, and priorities that make them one of a kind. Each relationship with the AMFS is special, and you might be searching for a personal, meaningful, and lasting way to help us change the world through great musical education and performances.

Examining your options is a good place to start. In this issue of *Fanfare*, we highlight ways to make particularly rewarding gifts that create a legacy and continue to fulfill your charitable goals well into the future. In fact, some giving options may allow you to make a larger and more satisfying gift than you imagined possible. Please take a minute to read our membership profile on Kay and Matthew Bucksbaum, whose deep commitment to our young music students has led to the creation of multiple endowed funds for student financial aid, benefiting generations of musicians in perpetuity.

We appreciate your thoughtful consideration and support. Please reach out if you have questions or want to learn more about your giving options. Use the attached reply card to request more information or claim your complimentary copy of our brochure, *Plan Now, Give Later—Flexible Plans that Make a Difference*.



Sincerely,

Alan Fletcher
President and CEO



Giving Like a Hero

We're all familiar with the idea of an ordinary person having the capacity to become a hero. We might picture Clark Kent changing into Superman, or our thoughts might turn to a local citizen who rescued a drowning child or paid the medical bills for a struggling neighbor.

When it comes to philanthropy, any charitable gift makes a difference. However, some giving options have "superpowers" that allow for a greater impact—perhaps even tailored to align with your interests, passions, and values.

Immortality: Endowment Gifts

One of the strongest ways to maximize your impact is through an endowment gift. An endowment is a fund established to provide income on a long-term (often permanent) basis to benefit a specific program or address an explicit need. For example, the fund could be designated for student scholarships, honoring artist-faculty members, or supporting innovative programming and special projects that keep the AMFS at the forefront of our field. Some endowments are left unrestricted to cover the areas of greatest need.

An endowment gives you the ability to control how your gift is used. It also provides us with stability during times of change and challenge, ensures the continuation of critical areas of our mission, and facilitates long-term planning and program expansion. Endowments accomplish all this by:

- combining multiple gifts
- utilizing professional asset management to invest for growth

- withdrawing only the income (or a stated percentage of income) from the fund each year to support the designated program or area

The end result? Your gift becomes perpetual and self-renewing. As the endowment fund grows, its impact increases, helping us teach and inspire others far into the future.

You can contribute to endowment funds during your lifetime with gifts of cash, appreciated securities, real estate, etc. Alternatively, you can direct a comfortable future gift to the endowment of your choice—for example, a gift in your will or a charitable beneficiary designation. You can even contribute to an endowment fund by setting up a charitable gift annuity that provides a fixed lifetime income for you and/or someone else.

Example: Naomi, age 80, has given us regular annual gifts of \$1,200 since she retired at age 65. This year, however, she's been thinking about her legacy. She decides to make a \$25,000 gift to the Sharon Isbin Guitar Scholarship endowment fund in memory of her late husband, Ken, whose love for the guitar spanned his lifetime. Not only will her gift generate approximately the same annual donation (\$1,250, assuming fund earnings of 5%), but Naomi knows her donation will make a difference for young guitar students, which would have pleased Ken greatly.

Because she is also passionate about this particular program, Naomi talks to her family and friends about her gift. Several of them make their own contributions to the endowment in Ken's memory, creating an even more powerful and lasting impact.*

Establishing an Endowment

Contributing to an established endowment fund is an easy and meaningful way to make a lasting impact—but it's not the only way. If you would like to make a large, legacy-creating gift with a sizable cash donation or, more often, with a significant gift in your will, you can create your own endowment fund. This gives you the freedom to support and sustain the area that means the most to you. If this idea interests you, please reach out to us so we can start a conversation about how to best meet your charitable goals.

Flexibility: A Gift in Your Will

Many AMFS supporters would like to make a major gift but are hesitant to give up assets that might be needed in the future. A gift in a will is a popular and enduring giving option because it allows you to:

- designate a carefully planned and meaningful charitable gift today
- pay no immediate out-of-pocket cost
- retain control of the gift property for life—it's easy to revise your will if your goals or circumstances change
- enjoy the satisfaction of knowing your future gift will have a powerful impact

There is also considerable flexibility in how you specify a gift in your will. You can give:

- specific property or a specific amount of money
- a percentage of your estate
- what is left in your estate after all other obligations have been met

As with other “plan now, give later” options, a gift in your will opens up the possibility of making a larger gift than you might have initially considered. We can help you explore the ways specific gift designations can fit into your overall estate plan.

Stealth: A Charitable Beneficiary Designation

An easy but often overlooked option is to name the AMFS as the beneficiary on a life insurance policy, retirement account, or financial account. Like a gift in your will, you have the freedom to change your gift if your needs or goals change. You can name the AMFS as a primary beneficiary (first in line to receive the funds), a secondary beneficiary (receiving funds if the primary beneficiary cannot), or a partial or percentage beneficiary. Your advisors can help you implement this simple but effective option to best meet your planning goals.

Strength: The Superpower of Planners

Whatever your unique circumstances, there are fulfilling ways to meet your goals and make a difference at the AMFS. Careful planning can help you maximize your impact. Don't hesitate to reach out to us for assistance, and be sure to ask for our free brochure, *Plan Now, Give Later—Flexible Plans that Make a Difference*. Thank you for considering ways to shape your legacy while ensuring the well-being of classical music education and performance, today and tomorrow. We appreciate your thoughtfulness and generosity.

CONSIDER A BLENDED GIFT

Making a future gift has many benefits, from ease of execution to control and flexibility. However, if you also wish to feel the satisfaction of making a difference today, consider a blended gift. This is simply any combination of two or more different types of gifts, often a current gift and a future gift.



THE GORDON AND LILLIAN HARDY PLANNED GIVING SOCIETY

If you have already paid us the highest compliment by including us in your estate plan, please let us know so we can welcome you into the Gordon and Lillian Hardy Planned Giving Society. Members receive recognition in the AMFS summer program book, on the website, and in our newsletter, as well as an invitation to our Sunday, July 6 Encore reception, directly after the 4pm Aspen Festival Orchestra concert, where we will honor Kay Bucksbaum's legacy at the AMFS.

HARDY SOCIETY MEMBER PROFILE

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students were treated to a BBQ at the Bucksbaum home each summer—a rare treat for students used to cafeteria food! Kay and Matthew also established an Aspen Conducting Academy fellowship, and a further scholarship was created in their honor in 2014.

In December 2007, Kay and Matthew announced a commitment of \$25 million toward the large-scale renovation of the AMFS teaching campus on Castle Creek. Their donation combined contemporaneous contributions along with a bequest.

Kay and Matthew's support of the AMFS is unparalleled, and we honor them in perpetuity for their tremendous forethought and generosity towards generations of future musicians, artist-faculty, and Festival audiences.

THE GORDON AND LILLIAN HARDY PLANNED GIVING SOCIETY

Gordon Hardy, longtime administrator and key supporter of the Aspen Music Festival and School, gave a lifetime of service, hard work, and loyalty to the world of music. During his 28-year tenure with the AMFS, Hardy also left a rich philanthropic legacy. He and his wife, Lillian, were dedicated to the music world. In salute to the legacy of the Hardys, the Gordon and Lillian Hardy Planned Giving Society honors those donors who have given us the highest compliment—including the AMFS in their estate plans.

MEMBER LIST as of 3.11.2025 (*denotes deceased)

Martha Aarons
Estate of Dr. John E. Amos
Pamela Gross and Charles Anderson
Nadine Asin
Thomas H. Baer
Susan Beckerman
Melissa Eisenstat and Jonathan Blau
Estate of Ann S. Bowers
Estate of Mark Bradley
Dr. Eugene L. Brand
Stephen Brint and Mark Brown
Estate of Carolyn and Matthew Bucksbaum
Helen and Phil Burnett
Jon Busch
Dr. Janet Claman
NancyBell Coe and William Burke
Noël and Tom Congdon*
Evelyn R. David*
Adelaide* and James Davis
Sheryl and Michael DeGenring
Lee W. Dorsey
Estate of Merle Dulien
Charles B. Edison Memorial,
Mrs. Charles B. Edison*
Gary A. Fisher and Judy Fisher Family Trust
Alan Fletcher and Ron Schiller
Jane and Bill* Frazer
Rich and Riley Garvin
Mary E. Giese
Barbara and Gary* Goldstein
Estate of Loette Goodell
Howard Gottlieb
Christine Grad, M.D.
Mark Gurule
Estate of Lillian and Gordon Hardy
Shirley and Barnett C. Helzberg, Jr.
Casady M. Henry
Juliane Heyman*
Shirley Holst
Soledad and Robert Hurst
Estate of Mary Ann Hyde
Larry Isaacson
Estate of Montae and Richard Johnson*
Estate of Mary H. Kalmes

Linda and Eugene Kalnitsky
Jane Kessler*
Estate of Bob Klineman
The Barbara Koval Trust
Estate of Christine H. Leister
Dr. and Mrs. Harold Leventhal
Estate of Nancy R. Levi
Estate of Mary Crouch Lilly
Phyllis and Saul Lowitt
Mona Look-Mazza and Tony Mazza
Estate of Elaine and James McDade
Joyce McGilvray
Lydia Morrongiello
Bert Neirick
Estate of Heinz G. Neumann
Ann and Bill* Nitze
Drs. Amy D. Ronner and Michael P. Pacin
Jean and Allen* Parelman
Merbie and Tom Payne
Estate of Virginia Pearce
Terry Lee and Bill Perich
Lt. Col. and Mrs. R. L. Pickard*
Estate of Jean Pokress
Estate of Irma Prodingier
Marilynn and Charles Rivkin
Noyes W. Rogers
Betty* and Lloyd Schermer
Estate of Vera Sears
Pamela Shockley-Zalabak
Estate of Norma Jean Shufro
Eric Simon
Alicia and Alan Sirkin
Estate of Freda Gail Stern
Norma and Don Stone
Marcia Strickland
Barbara C. and Robert P. Syput
Estate of Magda B. Tenser
Michael Teschner
Estate of Mimi C. Teschner
Leslie and Joe Waters
Estate of Cynthia and Gerald Weinbrum
Laura Werlin
Kay and Ken* Whiting



**ASPEN MUSIC
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Kat Berg

Donor Stewardship Manager

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aspenmusicfestival.com

AMFS Offers a Helpful New Will-Making Tool

The Aspen Music Festival and School has recently started a partnership with Giving Docs, a digital estate planning platform that makes it easy to create your will.

Anyone who is interested in this tool may create an account and gain free lifetime access to online estate planning tools and other legal vehicles. You do not have to include the AMFS in your planning and you do not need to disclose your private information to us—it is simply our gift to you!



 **Giving Docs**